

On March 11, 2021, Congress approved the American Rescue Plan (ARP). Included in this stimulus package was \$39.6 billion allocated to institutions of higher education to serve students and ensure learning continues during the COVID-19 pandemic.

King University received \$2,377,564 to distribute to students. Each institution received different amounts based on its student populations. According to the Department of Education guidelines, these emergency grant funds are calculated and disbursed based on students with "exceptional need." Calculations were based on the student's Estimated Family Contribution (EFC) from the 2021-2022 FAFSA and a student's enrollment status (full-time or part-time). This means that amounts will vary based on each student's circumstances.

The University's ARP disbursement plan aligns with the US Department of Education guidance for distributing the funds. The student share of the American Rescue Plan must be used for any component of a student's cost of attendance or any emergency costs that arise due to COVID-19. You may use these funds to pay any outstanding balance, but you are under no obligation to do so. If you are interested in this option, please contact the Business Office at [businessoffice@king.edu](mailto:businessoffice@king.edu).

We at King hope that these funds can help in some way to relieve costs you incurred due to the COVID-19 Coronavirus outbreak. You will soon receive your funds in the form of a check from King University with the memo CARES Act Stimulus-SP22. Please let us know if we can help in any way or if you have questions.

Sincerely,

Peggy McLendon  
Interim Director of Financial Aid  
King University  
[financialaid@king.edu](mailto:financialaid@king.edu)

ARP Stimulus-Spring 22